

Authority Budget of: **ADOPTED COPY**

Edgewater Housing Authority

LOCAL GOVT SERVICES
2020 JAN 16 P 2:57

State Filing Year **2020**

For the Period:

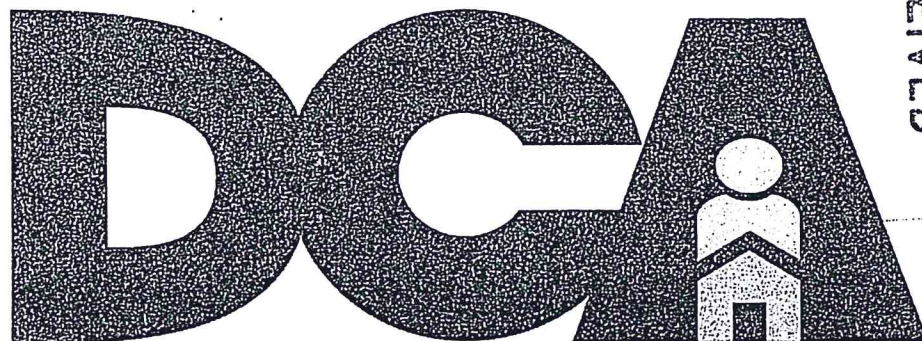
January 1, 2020 to December 31, 2020

RECEIVED

edgewaterhousingauthority.org

Authority Web Address

APPROVED COPY



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LOCAL GOVT SERVICES
2019 NOV 18 P 2:33

NJ DEPARTMENT OF
Community Affairs

Division of Local Government Services

HOUSING AUTHORITY OF THE
BOROUGH OF EDGEWATER
BERGEN COUNTY, NEW JERSEY

RESOLUTION NO. 27 – 2019

DATE: NOVEMBER 12, 2019
INTRODUCED BY: COMMISSIONER DAWN HOINASH
SECONDED BY: COMMISSIONER WILLIAM DIMIN

RESOLUTION OF THE COMMISSIONERS OF THE EDGEWATER HOUSING AUTHORITY
APPROVING THE LATE FILING OF THE 2020 BUDGET

WHEREAS, the Edgewater Housing Authority is required to submit their approved budget 60 days prior to the start of their fiscal year to the State if New Jersey, and;

WHEREAS, the Budget preparation was delayed until the Authority was able to reasonably determine amounts of insurance and health benefit expense, and;

WHEREAS, the 2020 budget has been prepared.

NOW, THEREFORE BE IT RESOLVED, by the Commissioners of the Edgewater Housing Authority approving late filing of the 2020 Budget.

I, the undersigned Executive Director and Secretary of the Edgewater Housing Authority of the Borough of Edgewater, New Jersey, do hereby certify that resolution was adopted at a meeting of the Authority duly called and held on Tuesday, November 12, 2019 at which meeting a quorum was present and acting throughout, by a majority of the full membership of the Board of Commissioners. Such resolution has not been amended, modified, or repealed, and is in full force and effect as of the date hereof and is a true copy of the whole of the resolution.



Joseph Capano, PHM
Executive Director/Secretary

RECORD OF BOARD OF COMMISSIONERS VOTE ON ADOPTION				
BOARD MEMBER	AYE	NAY	ABSTAIN	ABSENT
DAWN HOINASH	✓			
DIMITRIOS NIKOLAIDIS	✓			
MARGARET TAYLOR	✓			
JAMES D'ANNA	✓			
SAM NASAB	✓			
ANN CARLETTA	✓			
WILLIAM DIMIN	✓			

2020 (2020-2021) HOUSING AUTHORITY BUDGET

Certification Section

2020 (2020-2021)

EDGEWATER HOUSING AUTHORITY

(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2020 TO December 31, 2020

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwent CPA RMA Date: 12/11/2019

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwent CPA, RMA Date: 1/17/2020

2020 (2020-2021) PREPARER'S CERTIFICATION

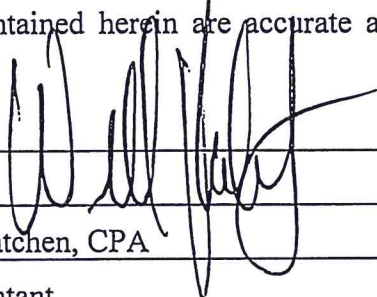
EDGEWATER HOUSING AUTHORITY
(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM:1/1/2020 TO:12/31/2020

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Housing Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	William Katchen, CPA		
Title:	Fee Accountant		
Address:	596 Anderson Avenue, Suite 303, Cliffside Park, NJ 07010		
Phone Number:	201-943 -4449	Fax Number:	201-943-5099
E-mail address	bill@katchencpa.com		

2020 (2020-2021) APPROVAL CERTIFICATION

EDGEWATER HOUSING AUTHORITY

(Name)

HOUSING AUTHORITY BUDGET

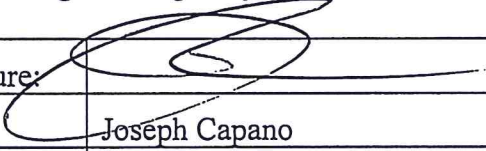
FISCAL
YEAR:

FROM:1/1/2020

TO:12/31/2020

It is hereby certified that the Housing Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Edgewater Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 12 day of November, 2019.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Joseph Capano		
Title:	Executive Director		
Address:	300 Undercliff Avenue, Edgewater, NJ 07020		
Phone Number:	201-943-6000	Fax Number:	201-943-0416
E-mail address	jcapano@edgewaterha.org		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	edgewaterhousingauthority.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- The budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar information are items such as Revenue and Expenditures Pie Charts or other types of Charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority**)
- The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees, for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Joseph Capano

Title of Officer Certifying compliance

Executive Director

Signature

HOUSING AUTHORITY OF THE
BOROUGH OF EDGEWATER
BERGEN COUNTY, NEW JERSEY

RESOLUTION NO.26 – 2019

DATE: NOVEMBER 12, 2018
INTRODUCED BY: COMMISSIONER WILLIAM DIMIN
SECONDED BY: COMMISSIONER DIMITRIOS NIKOLAIDIS

FISCAL YEAR: FROM JANUARY 1, 2020 TO DECEMBER 31, 2020

RECEIVED
2019 NOV 18 P 2:32
LOCAL GOVT SERVICES

WHEREAS, the Annual Budget and Capital Budget for the Housing Authority of the Borough of Edgewater for the fiscal year beginning January 1, 2020 and ending December 31, 2020 has been presented before the Members of the Housing Authority of the Borough of Edgewater at its open public meeting of November 12, 2019; and

WHEREAS, The Annual Budget as introduced reflects Total Revenues of \$4,877,720 Total Appropriations, including any Accumulated Deficit, if any, of \$4,810,148 and Total Unrestricted Net Position utilization of \$ 0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 0 and Total Fund Balance planned to be utilized as funding thereof, of \$ 0; and

WHEREAS, the schedule of rents, fees and other user charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

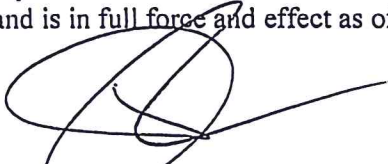
WHEREAS, the Capital Budget/Program, Pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere, by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the Members of the Housing Authority of the Borough of Edgewater, at an open public meeting held on November 12, 2019 that the Annual Budget, including appended Supplemental Schedules, and Capital Budget/Program of the Housing Authority of the Borough of Edgewater for the fiscal year beginning January 1, 2020 and ending December 31, 2020 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Housing Authority of the Borough of Edgewater will consider the Annual Budget and Capital Budget/Program for adoption on January 13, 2020.

I, the undersigned Executive Director and Secretary of the Edgewater Housing Authority of the Borough of Edgewater, New Jersey, do hereby certify that resolution was adopted at a meeting of the Authority duly called and held on Tuesday, November 11, 2019 at which meeting a quorum was present and acting throughout, by a majority of the full membership of the Board of Commissioners. Such resolution has not been amended, modified, or repealed, and is in full force and effect as of the date hereof and is a true copy of the whole of the resolution.



Joseph Capano, PHM
Executive Director/Secretary

RECORD OF BOARD OF COMMISSIONERS VOTE ON ADOPTION				
BOARD MEMBER	AYE	NAY	ABSTAIN	ABSENT
DAWN HOINASH	✓			
DIMITRIOS NIKOLAIDIS	✓			
MARGARET TAYLOR	✓			
JAMES D'ANNA	✓			
SAM NASAB	✓			
ANN CARLETTA	✓			
WILLIAM DIMIN	✓			

HOUSING AUTHORITY OF THE
BOROUGH OF EDGEWATER
BERGEN COUNTY, NEW JERSEY

RESOLUTION NO.4 – 2020

INTRODUCED BY: COMMISSIONER DAWN HOINASH

SECONDED BY: COMMISSIONER DIMITRIOS NIKOLAIDIS

DATE: JANUARY 13, 2020

FISCAL YEAR: FROM JANUARY 1, 2020 TO DECEMBER 31, 2020

WHEREAS, the Annual Budget and Capital Budget for the Housing Authority of the Borough of Edgewater for the fiscal year beginning January 1, 2020 and ending December 31, 2020 has been presented for adoption before the Members of the Housing Authority of the Borough of Edgewater at its open public meeting of January 9, 2020; and

WHEREAS, the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, The Annual Budget as presented for adoption reflects Total Revenues of \$4,877,720 Total Appropriations, including any Accumulated Deficit, if any, of \$4,810,148 and Total Unrestricted Net Position utilized of \$0; and

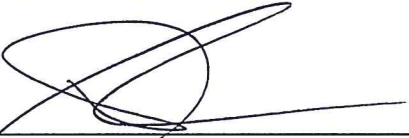
WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$0 and Total Unrestricted Net Position planned to be utilized, of \$0; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Housing Authority of the Borough of Edgewater, at an open public meeting held on January 13, 2020 that the Annual Budget and Capitol Budget/Program of the Housing Authority of the Borough of Edgewater for the fiscal year beginning January 1, 2020 and ending December 31, 2020 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

CERTIFICATION

I, the undersigned Executive Director and Secretary of the Edgewater Housing Authority of the Borough of Edgewater, New Jersey, do hereby certify that resolution was adopted at a meeting of the Authority duly called and held on Monday, January 13, 2020 at which meeting a quorum was present and acting throughout, by a majority of the full membership of the Board of Commissioners. Such resolution has not been amended, modified, or repealed, and is in full force and effect as of the date hereof and is a true copy of the whole of the resolution.



Joseph Capano, PHM
Executive Director/Secretary

RECORD OF BOARD OF COMMISSIONERS VOTE ON ADOPTION				
BOARD MEMBER	AYE	NAY	ABSTAIN	ABSENT
DAWN HOINASH	/			
DIMITRIOS NIKOLAIDIS	/			
MARGARET TAYLOR	/			
JAMES D'ANNA	/			
SAMNASAB	/			
ANN CARLETTA	/			
WILLIAM DIMIN				/

2020 (2020-2021) HOUSING AUTHORITY BUDGET

Narrative and Information Section

**2020(2020-2021) HOUSING AUTHORITY BUDGET
MESSAGE & ANALYSIS
EDGEWATER HOUSING AUTHORITY
(Name)**

AUTHORITY BUDGET

FISCAL YEAR: FROM:1/1/2020 TO:12/31/2020

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2020/2020-2021 proposed Annual Budget and make comparison to the 2019/2019-2020 adopted budget for each *Revenues and Appropriations*. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. (Example Rate Increase authorized by resolution or by HUD). **See attached variance explanations.**

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. **Example would be effect on a recession in the economy on the housing Authority The local economy is stable and not expected to impact the proposed budget.**

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered. **It is not anticipated that Unrestricted Net Position will be utilized in the proposed Budget.**

4. Identify any sources of funds transferred to the County/Municipality as a Pilot Payments, or a shared service and explain the reason for the transfer -- **Housing Authorities cannot transfer Unrestricted Net Position** (i.e.: to balance the County/Municipality budget, etc.). **None, except for the Annual PILOT.**

5. The proposed budget must not reflect an anticipated deficit from 2020/2020-2021 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. **The Authority has an accumulated deficit balance at the end of the prior fiscal year due to OPEB and Pension reporting obligations. The proposed budget's anticipated surplus is expected to reduce the anticipated deficit.**

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75).

Edgewater Housing Authority

Page N-1, Question 1

Revenue:

1. Management fees\CFP-Expected to be lower as based on current year change in funding from HUD sources.

Appropriations:

1. Fringe benefits- expected to be lower based on complete year under shared services agreement with less employees and lower retiree health insurance premiums.
2. Replacement of Equipment- expected to be higher to provide for increased costs of replacement ranges and refrigerators.

HOUSING AUTHORITY CONTACT INFORMATION

AUTHORITY CONTACT INFORMATION

2020 (2020-2021)

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Edgewater Housing Authority		
Federal ID Number:	22-1899459		
Address:	300 Undercliff Avenue		
City, State, Zip:	Edgewater	NJ	07020
Phone: (ext.)	201-943-6000	Fax:	201-943-0416

Preparer's Name:	William Katchen, CPA		
Preparer's Address:	596 Anderson Avenue, Suite 303		
City, State, Zip:	Cliffside Park	NJ	07010
Phone: (ext.)	201-943-4449	Fax:	201-943-5099
E-mail:	bill@katchencpa.com		

Chief Executive Officer:(1)	Joseph Capano		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	201-943-6000	Fax:	201-943-0416
E-mail:	jcapano@edghewaterha.org		

Chief Financial Officer(1)	William Katchen, CPA		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	201-943-4449	Fax:	201-943-5099
E-mail:	bill@katchencpa.com		

Name of Auditor:	Anthony Giampaolo, CPA		
Name of Firm:	Hymanson, Parness and Giampaolo		
Address:	467 Middletown Lincroft Road		
City, State, Zip:	Middletown	NJ	07738
Phone: (ext.)	732-842-4550	Fax:	732-842-4551
E-mail:	tony@hpgnj.com		

- 11) Did the Authority pay for meals or catering during the current fiscal year? No *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? No *If "yes," **attach a detailed list of all travel expenses** for the current fiscal year and provide an explanation for each expenditure listed.*
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- First class or charter travel No
 - Travel for companions No
 - Tax indemnification and gross-up payments No
 - Discretionary spending account No
 - Housing allowance or residence for personal use No
 - Payments for business use of personal residence No
 - Vehicle/auto allowance or vehicle for personal use No
 - Health or social club dues or initiation fees No
 - Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable) (Loans from a Bank or State Agencies are not bonded Debt)*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*
- 20) Did the Authority receive any notices of fines or assessments from the Department of Housing and Urban Development or any other entity due to noncompliance with current regulations? No *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*
- 21) Has the Authority been deemed "troubled" by the Department of Housing and Urban Development? No *If "yes," attach an explanation of the reason the Authority was deemed "troubled" and describe the Authority's plan to address the conditions identified.*

(This page is directions for filling in page (N-4 (2-of 2)) (No answers should be entered on this page)

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS
EDGEWATER HOUSING AUTHORITY**

(Name)

**FISCAL
YEAR:**

FROM:1/1/2020

TO:12/31/2020

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2018 or 2019. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2020, the most recent W-2 and 1099 should be used 2019 or 2018 (60 days prior to start of budget year is November 1, 2019, with 2018 being the most recent calendar year ended), and for fiscal years ending June 30, 2020, the calendar year 2019 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2019, with 2019 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Schedule of Health Benefits - Detailed Cost Analysis

Edgewater Housing Authority
For the Period January 1, 2020 to December 31, 2020

Inout- X - in Box Below IF this Page is Non-Applicable

	# of Covered Members (Medical & Rx)		Annual Cost Estimate per Employee Proposed Budget		Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	Proposed Budget	Employee Proposed Budget	Employee Proposed Budget	Proposed Budget						
Active Employees - Health Benefits - Annual Cost										
Single Coverage					\$			\$		#DIV/0!
Parent & Child										#DIV/0!
Employee & Spouse (or Partner)										#DIV/0!
Family	2	23,500		47,000		2	28,400	56,800	(9,800)	-17.3%
Employee Cost Sharing Contribution (enter as negative -)				(8,600)				(9,300)	700	-7.5%
Subtotal	2			38,400		2		47,500	(9,100)	-19.2%
Commissioners - Health Benefits - Annual Cost										
Single Coverage										#DIV/0!
Parent & Child										#DIV/0!
Employee & Spouse (or Partner)										#DIV/0!
Family										#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)										#DIV/0!
Subtotal	0					0				#DIV/0!
Retirees - Health Benefits - Annual Cost										
Single Coverage										#DIV/0!
Parent & Child										#DIV/0!
Employee & Spouse (or Partner)										#DIV/0!
Family	2	8,200		16,400		2	14,510	29,020	(12,620)	-43.5%
Employee Cost Sharing Contribution (enter as negative -)										#DIV/0!
Subtotal	2			16,400		2		29,020	(12,620)	-43.5%
GRAND TOTAL	4			\$ 54,800		4		\$ 76,520	\$ (21,720)	-28.4%

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)	Yes or No
Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)	Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

2020 (2021) HOUSING AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

Edgewater Housing Authority
 For the Period January 1, 2020 to December 31, 2020

	FY 2020 Proposed Budget				FY 2019 Adopted Budget Total All Operations	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs			
REVENUES							
Total Operating Revenues	\$ 240,390	\$ -	\$ 4,405,000	\$ 230,830	\$ 4,802,932	\$ 73,288	1.5%
Total Non-Operating Revenues	1,500	-	-	-	1,500	-	0.0%
Total Anticipated Revenues	241,890	-	4,405,000	230,830	4,804,432	73,288	1.5%
APPROPRIATIONS							
Total Administration	39,460	-	154,050	138,340	355,420	(23,570)	-6.6%
Total Cost of Providing Services	169,500	-	4,183,600	92,490	4,308,420	137,170	3.2%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	4,275	185	4.3%
Total Operating Appropriations	208,960	-	4,337,650	230,830	4,668,115	113,785	2.4%
Total Interest Payments on Debt	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	10,483	(185)	-1.8%
Total Other Non-Operating Appropriations	17,950	-	-	-	17,500	450	2.6%
Total Non-Operating Appropriations	17,950	-	-	-	27,983	265	0.9%
Accumulated Deficit	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	226,910	-	4,337,650	230,830	4,696,098	114,050	2.4%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	226,910	-	4,337,650	230,830	4,696,098	114,050	2.4%
ANTICIPATED SURPLUS (DEFICIT)	\$ 14,980	\$ -	\$ 67,350	\$ -	\$ 108,334	\$ (40,762)	-37.6%

Revenue Schedule

Edgewater Housing Authority

For the Period January 1, 2020 to December 31, 2020

	FY 2020 Proposed Budget				FY 2019 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES								
<i>Rental Fees</i>								
Homebuyers' Monthly Payments					\$ -	\$ -	\$ -	#DIV/0!
Dwelling Rental	120,240				120,240	118,190	2,050	1.7%
Excess Utilities					-	-	-	#DIV/0!
Non-Dwelling Rental					-	-	-	#DIV/0!
HUD Operating Subsidy	114,150				114,150	110,352	3,798	3.4%
New Construction - Acc Section 8					-	-	-	#DIV/0!
Voucher - Acc Housing Voucher			4,300,000		4,300,000	4,206,000	94,000	2.2%
Total Rental Fees	234,390	-	4,300,000	-	4,534,390	4,434,542	99,848	2.3%
<i>Other Operating Revenues (List)</i>								
Management Fees\CFP	6,000				6,000	21,000	(15,000)	-71.4%
Port in Fees			5,000		5,000	5,000	-	0.0%
Charges to other programs				230,830	230,830	242,390	(11,560)	-4.8%
Shared services administrative fees			100,000		100,000	100,000	-	0.0%
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Total Other Revenue	6,000	-	105,000	230,830	341,830	368,390	(26,560)	-7.2%
Total Operating Revenues	240,390	-	4,405,000	230,830	4,876,220	4,802,932	73,288	1.5%
NON-OPERATING REVENUES								
<i>Other Non-Operating Revenues (List)</i>								
Type in					-	-	-	#DIV/0!
Type in					-	-	-	#DIV/0!
Type in					-	-	-	#DIV/0!
Type in					-	-	-	#DIV/0!
Type in					-	-	-	#DIV/0!
Type in					-	-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>								
Interest Earned	1,500				1,500	1,500	-	0.0%
Penalties					-	-	-	#DIV/0!
Other					-	-	-	#DIV/0!
Total Interest	1,500	-	-	-	1,500	1,500	-	0.0%
Total Non-Operating Revenues	1,500	-	-	-	1,500	1,500	-	0.0%
TOTAL ANTICIPATED REVENUES	\$ 241,890	\$ -	\$ 4,405,000	\$ 230,830	\$ 4,877,720	\$ 4,804,432	\$ 73,288	1.5%

Prior Year Adopted Revenue Schedule

Edgewater Housing Authority

FY 2019 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations				
OPERATING REVENUES									
<i>Rental Fees</i>									
Homebuyers' Monthly Payments					\$ -				
Dwelling Rental					118,190	118,190			
Excess Utilities						-			
Non-Dwelling Rental						-			
HUD Operating Subsidy					110,352	110,352			
New Construction - Acc Section 8						-			
Voucher - Acc Housing Voucher						4,206,000	4,206,000		
Total Rental Fees	228,542	-	4,206,000	-	4,434,542				
<i>Other Revenue (List)</i>									
Management Fees\CFP					21,000				
Port In Fees					5,000	5,000			
Charges to other programs						242,390	242,390		
Shared services administrative fees						100,000	100,000		
Type in (Grant, Other Rev)							-		
Type in (Grant, Other Rev)							-		
Type in (Grant, Other Rev)							-		
Type in (Grant, Other Rev)							-		
Type in (Grant, Other Rev)							-		
Type in (Grant, Other Rev)							-		
Type in (Grant, Other Rev)							-		
Type in (Grant, Other Rev)							-		
Type in (Grant, Other Rev)							-		
Type in (Grant, Other Rev)							-		
Type in (Grant, Other Rev)							-		
Type in (Grant, Other Rev)							-		
Type in (Grant, Other Rev)							-		
Total Other Revenue					21,000	-	105,000	242,390	368,390
Total Operating Revenues					249,542	-	4,311,000	242,390	4,802,932
NON-OPERATING REVENUES									
<i>Other Non-Operating Revenues (List)</i>									
Type in					-				
Type in					-				
Type in					-				
Type in					-				
Type in					-				
Type in					-				
Total Other Non-Operating Revenues	-	-	-	-	-				
<i>Interest on Investments & Deposits</i>									
Interest Earned					1,500				
Penalties					-				
Other					-				
Total Interest	1,500	-	-	-	1,500				
Total Non-Operating Revenues	1,500	-	-	-	1,500				
TOTAL ANTICIPATED REVENUES	\$ 251,042	\$ -	\$ 4,311,000	\$ 242,390	\$ 4,804,432				

Appropriations Schedule

Edgewater Housing Authority
For the Period January 1, 2020 to December 31, 2020

	FY 2020 Proposed Budget				FY 2019 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS								
<i>Administration</i>								
Salary & Wages	5,000		23,500	24,000	\$ 52,500	\$ 52,020	\$ 480	0.9%
Fringe Benefits	13,800		27,350	41,500	82,650	106,700	(24,050)	-22.5%
Legal	1,200		10,200	7,200	18,600	18,600	-	0.0%
Staff Training	240		2,160		2,400	2,400	-	0.0%
Travel	900		8,100		9,000	9,000	-	0.0%
Accounting Fees	2,460		13,340	8,800	24,600	24,600	-	0.0%
Auditing Fees	4,300		4,300		8,600	8,600	-	0.0%
Miscellaneous Administration*	11,560		65,100	56,840	133,500	133,500	-	0.0%
Total Administration	39,460	-	154,050	138,340	331,850	355,420	(23,570)	-6.6%
<i>Cost of Providing Services</i>								
Salary & Wages - Tenant Services				53,890	73,810	69,420	4,390	6.3%
Salary & Wages - Maintenance & Operation	19,920				-	-	-	#DIV/0!
Salary & Wages - Protective Services					-	-	-	#DIV/0!
Salary & Wages - Utility Labor	13,750				13,750	13,500	250	1.9%
Fringe Benefits	11,460			34,500	45,960	52,320	(6,360)	-12.2%
Tenant Services	2,400				2,400	2,400	-	0.0%
Utilities	36,130				36,130	38,080	(1,950)	-5.1%
Maintenance & Operation	60,000				60,000	58,450	1,550	2.7%
Protective Services					-	-	-	#DIV/0!
Insurance	13,500		3,600	4,100	21,200	21,200	-	0.0%
Payment in Lieu of Taxes (PILOT)	7,040				7,040	6,660	380	5.7%
Terminal Leave Payments					-	-	-	#DIV/0!
Collection Losses	300				300	300	-	0.0%
Other General Expense			370,000		370,000	383,840	(13,840)	-3.6%
Rents			3,810,000		3,810,000	3,659,000	151,000	4.1%
Extraordinary Maintenance					-	-	-	#DIV/0!
Replacement of Non-Expendible Equipment	5,000				5,000	3,250	1,750	53.8%
Property Betterment/Additions					-	-	-	#DIV/0!
Miscellaneous COPS*					-	-	-	#DIV/0!
Total Cost of Providing Services	169,500	-	4,183,600	92,490	4,445,590	4,308,420	137,170	3.2%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	4,460	4,275	185	4.3%
Total Operating Appropriations	208,960	-	4,337,650	230,830	4,781,900	4,668,115	113,785	2.4%
NON-OPERATING APPROPRIATIONS								
Total Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	10,298	10,483	(185)	-1.8%
Operations & Maintenance Reserve					-	-	-	#DIV/0!
Renewal & Replacement Reserve	17,950				17,950	17,500	450	2.6%
Municipality/County Appropriation					-	-	-	#DIV/0!
Other Reserves					-	-	-	#DIV/0!
Total Non-Operating Appropriations	17,950	-	-	-	28,248	27,983	265	0.9%
TOTAL APPROPRIATIONS	226,910	-	4,337,650	230,830	4,810,148	4,696,098	114,050	2.4%
ACCUMULATED DEFICIT								
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	226,910	-	4,337,650	230,830	4,810,148	4,696,098	114,050	2.4%
UNRESTRICTED NET POSITION UTILIZED								
Municipality/County Appropriation	-	-	-	-	-	-	-	#DIV/0!
Other					-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 226,910	\$ -	\$ 4,337,650	\$ 230,830	\$ 4,810,148	\$ 4,696,098	\$ 114,050	2.4%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 10,448.00 \$ - \$ 216,882.50 \$ 11,541.50 \$ 239,095.00

Prior Year Adopted Appropriations Schedule

Edgewater Housing Authority

FY 2019 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING APPROPRIATIONS					
<i>Administration</i>					
Salary & Wages	\$ 5,000		\$ 14,370	\$ 32,650	\$ 52,020
Fringe Benefits	25,200		40,000	41,500	106,700
Legal	1,200		10,200	7,200	18,600
Staff Training	240		2,160		2,400
Travel	900		8,100		9,000
Accounting Fees	2,460		13,340	8,800	24,600
Auditing Fees	4,300		4,300		8,600
Miscellaneous Administration*	11,560		65,100	56,840	133,500
Total Administration	50,860	-	157,570	146,990	355,420
<i>Cost of Providing Services</i>					
Salary & Wages - Tenant Services					-
Salary & Wages - Maintenance & Operation	19,620			49,800	69,420
Salary & Wages - Protective Services					-
Salary & Wages - Utility Labor	13,500				13,500
Fringe Benefits	10,820			41,500	52,320
Tenant Services	2,400				2,400
Utilities	38,080				38,080
Maintenance & Operation	58,450				58,450
Protective Services					-
Insurance	13,500		3,600	4,100	21,200
Payment in Lieu of Taxes (PILOT)	6,660				6,660
Terminal Leave Payments					-
Collection Losses	300				300
Other General Expense			383,840		383,840
Rents			3,659,000		3,659,000
Extraordinary Maintenance					-
Replacement of Non-Expendible Equipment	3,250				3,250
Property Betterment/Additions					-
Miscellaneous COPS*					-
Total Cost of Providing Services	166,580	-	4,046,440	95,400	4,308,420
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	4,275
Total Operating Appropriations	217,440	-	4,204,010	242,390	4,668,115
NON-OPERATING APPROPRIATIONS					
Total Interest Payments on Debt	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	10,483
Operations & Maintenance Reserve					-
Renewal & Replacement Reserve	17,500				17,500
Municipality/County Appropriation					-
Other Reserves					-
Total Non-Operating Appropriations	17,500	-	-	-	27,983
TOTAL APPROPRIATIONS	234,940	-	4,204,010	242,390	4,696,098
ACCUMULATED DEFICIT					-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	234,940	-	4,204,010	242,390	4,696,098
UNRESTRICTED NET POSITION UTILIZED					
Municipality/County Appropriation	-	-	-	-	-
Other					-
Total Unrestricted Net Position Utilized	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 234,940	\$ -	\$ 4,204,010	\$ 242,390	\$ 4,696,098

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 10,872.00 \$ - \$ 210,200.50 \$ 12,119.50 \$ 233,405.75

Debt Service Schedule - Principal

Edgewater Housing Authority

If Authority has no debt X this box

Fiscal Year Ending in

	Proposed Budget Year 2020	2021	2022	2023	2024	2025	Thereafter	Total Principal Outstanding
RAD Loan	\$ 4,275	\$ 4,460	\$ 4,653	\$ 4,855	\$ 5,065	\$ 5,285	\$ 5,514	\$ 214,508
Type in Issue Name								244,340
Type in Issue Name								-
Type in Issue Name								-
TOTAL PRINCIPAL	4,275	4,460	4,653	4,855	5,065	5,285	5,514	214,508
LESS: HUD SUBSIDY								-
NET PRINCIPAL	\$ 4,275	\$ 4,460	\$ 4,653	\$ 4,855	\$ 5,065	\$ 5,285	\$ 5,514	\$ 214,508

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Fitch	Standard & Poors
Bond Rating	N/A	N/A	N/A
Year of Last Rating			
If no Rating type in Not Applicable			

Debt Service Schedule - Interest

Edgewater Housing Authority

If Authority has no debt X this box

	<i>Fiscal Year Ending in</i>							Total Interest Payments Outstanding
	Proposed Budget Year 2020	2021	2022	2023	2024	2025	Thereafter	
RAD Loan	10,483	10,105	9,903	9,693	9,473	9,244	81,455	140,171
Type in Issue Name								-
Type in Issue Name								-
Type in Issue Name								-
TOTAL INTEREST	10,483	10,105	9,903	9,693	9,473	9,244	81,455	140,171
LESS: HUD SUBSIDY								-
NET INTEREST	\$ 10,483	\$ 10,105	\$ 9,903	\$ 9,693	\$ 9,473	\$ 9,244	\$ 81,455	\$ 140,171

Net Position Reconciliation

Edgewater Housing Authority
For the Period January 1, 2020 to December 31, 2020

FY 2020 Proposed Budget

Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
\$ (127,396)	\$ -	\$ 48,769	\$ 589,014	\$ 510,387
363,910			186,466	550,376
220,815		337,937		558,752
(712,121)	-	(289,168)	402,548	(598,741)
332,117		374,515		706,632
433,994		489,398		923,392
1,344		106,990		108,334
55,334	-	681,735	402,548	1,139,617
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
\$ 55,334	\$ -	\$ 681,735	\$ 402,548	\$ 1,139,617

TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)
 Less: Invested in Capital Assets, Net of Related Debt (1)
 Less: Restricted for Debt Service Reserve (1)
 Less: Other Restricted Net Position (1)
 Total Unrestricted Net Position (1)
 Less: Designated for Non-Operating Improvements & Repairs
 Less: Designated for Rate Stabilization
 Less: Other Designated by Resolution
 Plus: Accrued Unfunded Pension Liability (1)
 Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)
 Plus: Estimated Income (Loss) on Current Year Operations (2)
 Plus: Other Adjustments (attach schedule)

UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET
 Unrestricted Net Position Utilized to Balance Proposed Budget
 Unrestricted Net Position Utilized in Proposed Capital Budget
 Appropriation to Municipality/County (3)
 Total Unrestricted Net Position Utilized in Proposed Budget

PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR (4)

- (1) Total of all operations for this line item must agree to audited financial statements.
- (2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.
- (3) Amount may not exceed 5% of total operating appropriations. See calculation below.
 Maximum Allowable Appropriation to Municipality/County \$ 10,448 \$ - \$ 216,883 \$ 11,542 \$ 239,095
- (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2020 (2020-2021)
EDGEWATER
HOUSING
AUTHORITY
(Name)

HOUSING
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2020 (2020-2021) CERTIFICATION OF HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM

EDGEWATER HOUSING AUTHORITY
(Name)

FISCAL YEAR: FROM:1/1/2020 TO:12/31/2020

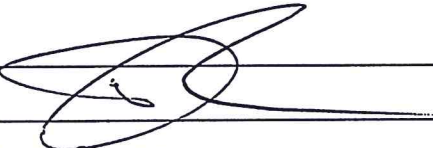
enter X to the left if this paragraph is applicable

It is hereby certified that the Housing Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Edgewater Housing Authority, on the ___12___ day of November, 2019.

OR

enter X to the left if this paragraph is applicable

It is hereby certified that the governing body of the Edgewater Housing Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): The Authority is following the RAD RPCA that does not anticipate Capital Project outlays in 2020.

Officer's Signature:			
Name:	Joseph Capano		
Title:	Executive Director		
Address:	300 Undercliff Avenue, Edgewater, NJ 07020		
Phone Number:	201-943-6000	Fax Number:	201-943-0416
E-mail address	jcapano@edgewaterha.org		

2020 (2020-2021) CAPITAL BUDGET/PROGRAM MESSAGE

Edgewater Housing Authority

(Name)

FISCAL
YEAR:

FROM:1/1/2020

TO:12/31/2020

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or expend funds. Rather, it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?

No.

2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated?

Yes.

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes.

4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example HUD Funding or Other sources)

N/A

5. Have the current capital projects been reviewed and approved by HUD?

Yes.

1

Add additional sheets if necessary.

Proposed Capital Budget

Edgewater Housing Authority

For the Period January 1, 2020 to December 31, 2020

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Public Housing Management</i>						
RAD Projects	\$ -					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Section 8</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Housing Voucher</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Other Programs</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Edgewater Housing Authority
 For the Period January 1, 2020 to December 31, 2020

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2020	2021	2022	2023	2024	2025
<i>Public Housing Management</i>							
RAD Projects	\$ 67,926	\$ -	\$ 8,182	\$ 10,756	\$ 22,063	\$ 11,925	\$ 15,000
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	67,926	-	8,182	10,756	22,063	11,925	15,000
<i>Section 8</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>Housing Voucher</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>Other Programs</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 67,926	\$ -	\$ 8,182	\$ 10,756	\$ 22,063	\$ 11,925	\$ 15,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Edgewater Housing Authority
 For the Period January 1, 2020 to December 31, 2020

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Public Housing Management</i>						
RAD Projects	\$ 67,926	\$ 67,926				
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	67,926	-	67,926	-	-	-
<i>Section 8</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Housing Voucher</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Other Programs</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL	\$ 67,926	\$ -	\$ 67,926	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 67,926					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.